

City of Las Vegas

**REDEVELOPMENT AGENCY MEETING
CITY HALL, 400 STEWART AVENUE
COUNCIL CHAMBERS**

CITY OF LAS VEGAS INTERNET ADDRESS: <http://www.ci.las-vegas.nv.us>

WEDNESDAY, MAY 2, 2001

9:00 A.M.

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR ACTION UNLESS SPECIFICALLY NOTED OTHERWISE.

THESE PROCEEDINGS ARE BEING PRESENTED LIVE ON KCLV, CABLE CHANNEL 2. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 THE WEDNESDAY OF THE MEETING AT 8:00 PM AND ARE ALSO REBROADCAST ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 10:00 AM.

- I. CALL TO ORDER
- II. ANNOUNCEMENT RE: COMPLIANCE WITH THE OPEN MEETING LAW
- III. APPROVAL OF THE MINUTES BY REFERENCE FOR THE MEETING OF APRIL 18, 2001
- IV. NEW BUSINESS
 - A. DISCUSSION AND POSSIBLE ACTION REGARDING A NEGOTIATED LETTER OF AGREEMENT OF OUTSTANDING CONSTRUCTION CLAIMS AT NEONOPOLIS PARKING GARAGE PROJECT AND THE PROJECT FUNDING IN EXCESS OF AMOUNT PREVIOUSLY APPROVED IS NOT REQUIRED (\$405,164 - RDA SPECIAL REVENUE FUND) - WARD 3 (REESE)
 - B. RA-2-2001 - DISCUSSION AND POSSIBLE ACTION REGARDING A RESOLUTION FINDING THE PROJECT TO DEVELOP THE SITE LOCATED AT THE SOUTHEAST CORNER OF GASS AVENUE AND FOURTH STREET (APN 139-34-410-145) PROPOSED BY RR PROPERTIES, LLC OWNER PARTICIPATION AGREEMENT (OPA) BETWEEN AND AMONGST THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY AND RR PROPERTIES, LLC AS BEING IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND OBJECTIVES OF THE AGENCY'S REDEVELOPMENT PLAN FOR THE LAS VEGAS REDEVELOPMENT AREA AND APPROVING THE EXECUTION OF THE OPA BY THE AGENCY AND WAIVE THE CITIZENS ADVISORY COMMITTEE AND CITIZEN EMPLOYMENT ADVISORY COMMITTEE TO CONVENE (NTE \$390,000 - RDA SPECIAL REVENUE FUND) - WARD 3 (REESE) [NOTE: THIS ITEM IS RELATED TO CITY COUNCIL AGENDA ITEM #71]
 - C. DISCUSSION AND POSSIBLE ACTION TO ALLOW THE SALE OF THE MAGIC'S WESTLAND PLAZA (SITE PARCEL A) FROM WEST LAS VEGAS JOINT VENTURE TO NUCLEUS INVESTMENTS, INC. IN FURTHERANCE OF THE DEVELOPMENT FOR THIS SITE LOCATED AT THE SOUTHEAST CORNER OF J STREET AND OWENS AVENUE (APN 139-28-503-014 & 015 & 016) - WARD 5 (WEEKLY)
 - D. DISCUSSION AND POSSIBLE ACTION FOR THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY TO WAIVE ITS RIGHTS TO THE \$50,000 LETTER OF CREDIT REQUIREMENT WITH REGARD TO THE EXPIRED DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE AGENCY AND WEST LAS VEGAS JOINT VENTURE FOR THE DEVELOPMENT OF SITE PARCEL B LOCATED AT THE SOUTHWEST CORNER OF H STREET AND OWENS AVENUE (APNs 139-28-503-017& 139-28-503-005) - WARD 5 (WEEKLY)
 - E. REPORT REGARDING THE REDEVELOPMENT INCOME FOR FY 2001-2002
- V. CITIZEN PARTICIPATION: ITEMS RAISED UNDER THIS PORTION OF THE AGENDA CANNOT BE DELIBERATED OR ACTED UPON UNTIL THE NOTICE PROVISION OF THE OPEN MEETING LAW HAVE BEEN MET. IF YOU WISH TO SPEAK ON A REDEVELOPMENT AGENCY MATTER NOT LISTED ON THE AGENDA, PLEASE STEP UP TO THE PODIUM AND CLEARLY STATE YOUR NAME AND ADDRESS. PLEASE LIMIT YOUR REMARKS TO THOSE MATTERS UNDER THE EXPRESS JURISDICTION OF THE REDEVELOPMENT AGENCY. IN CONSIDERATION OF OTHERS, AVOID REPETITION, AND LIMIT YOUR COMMENTS TO NO MORE THAN THREE (3) MINUTES. TO ENSURE ALL PERSONS EQUAL OPPORTUNITY TO SPEAK, EACH SUBJECT MATTER WILL BE LIMITED TO TEN (10) MINUTES.

Facilities are provided throughout City Hall for the convenience of disabled persons. Special equipment for the hearing impaired is available for use at meetings. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 229-6311 and advise of your need at least 48 hours in advance of the meeting. The City's TDD number is 386-9108.

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

Downtown Transportation Center, City Clerk's Board
Senior Citizen Center, 450 East Bonanza Road
Clark County Government Center, 500 So. Grand Central Parkway

City of Las Vegas

Court Clerk's Office Bulletin Board, City Hall Plaza
City Hall Plaza, Special Outside Posting Bulletin Board